

MANY HOUSES PROTECTED AND UNDER CONSTRUCTION

DR. CARTER SELLS \$40,000 PROPERTY

Deal in Fashionable New Hampshire Avenue Section.

Dr. C. Shirley Carter, owner, through E. C. Brainerd, realty broker, has sold the magnificent residence, 1529 New Hampshire avenue northwest, to a local purchaser, who intends making elaborate improvements and then occupying it as a residence.

The house is a four-story brown stone, extending through to Eighteenth street. It has a handsome frontage and occupies a lot 25 feet front on each street.

It is in the immediate neighborhood of the fine residences of Mrs. L. Z. Leiter, Capt. Richardson Clover, Mrs. M. Thomas H. Anderson, and the Whittemore residence occupied by the chairman of the Isthmian Canal Commission, Theodore P. Shonts.

The price paid is stated to have been \$40,000.

Mr. Brainerd recently sold 1532 New Hampshire avenue to Maj. Gen. George H. Gillespie, retired, who bought it as a home and is now occupying it.

TRADE IRREGULAR; WEATHER UNCERTAIN

Trade in winter fabrics, says Dun's Review, improved as the weather became more seasonable, but reports for the week are most irregular on account of varying temperature. Improvement in the traffic situation was checked by snow blockades, and the best railway authorities state that expanding needs of the nation can only be met by a much greater expenditure for new track and rolling stock than has yet been contemplated, although prices of stocks have declined sharply since the announcement of proposed new issues of securities for these purposes.

Clearance sales have made good progress, and new business for spring delivery is coming to jobbers and wholesale houses in large volume, while collections show some improvement, although still slow in many lines. Manufacturing returns could not well be more favorable, contracts in many cases covering deliveries into 1908, while at some steel and cotton mills orders are not accepted for shipment during the first half of 1907.

Consumption of pig iron exceeds production, despite the greatest rate of domestic output ever made, and the heavy imports without any depressing effect on quotations.

Bradstreet's says: Retail and wholesale trade, industry and transportation alike feel the effect of varying adverse conditions, which tend to retard or check activity and make the congestion visible some time ago in railroad matters even more acute. These conditions are hot, of course, unusual at this season of the year, but are productive of special comment and trouble just now because of the comparisons made with the wonderful open season of January, 1906. The entire Northwest has struggled with a series of snowstorms. Relatively, the most active line at present is that of dry goods, particularly cottons, which are strong and tending upward, with the mills heavily sold ahead.

ANALOSTAN ISLAND BRIDGE WOULD HELP ROSSLYN

There is a rumor afloat that a bridge will be built across Analostan island from some point near Rosslyn to the end of New York avenue over which the tracks of the Great Falls and Old Dominion railroad may run. The rumor is lacking of many details, but it is giving much satisfaction to the residents of Alexandria county, as it would do more for the county than anything that has occurred in this generation. This would put Rosslyn within a ten minutes' ride of the White House, and several of the new subdivisions on the Virginia side, within twenty minutes of the heart of Washington.

PROSPECTIVE EARNINGS OF STEEL FOUNDRIES

PITTSBURGH, Jan. 19.—The net earnings of the American Steel Foundries for the fiscal year ended July 31, 1907, are expected to run close to \$3,000,000. At the close of the last fiscal year the company reported a surplus of a little over \$1,000,000. As no dividends have been paid on the preferred stock the surplus for the current fiscal year, after all deductions, will run close to \$2,000,000. The total surplus will then be in the neighborhood of \$3,000,000.

While no action on dividends has been taken as yet, it is intimated that the question will be taken up after the annual meeting. Earnings are now running at the rate of about 20 per cent on the outstanding preferred stock of \$17,200,000.

NOT SO LOUD, PLEASE!

Dr. Dwight Hillis says we need more poetry. There is danger in making such a statement to public. A lot of would-be poets are likely to take the doctor seriously.—Toledo Blade.

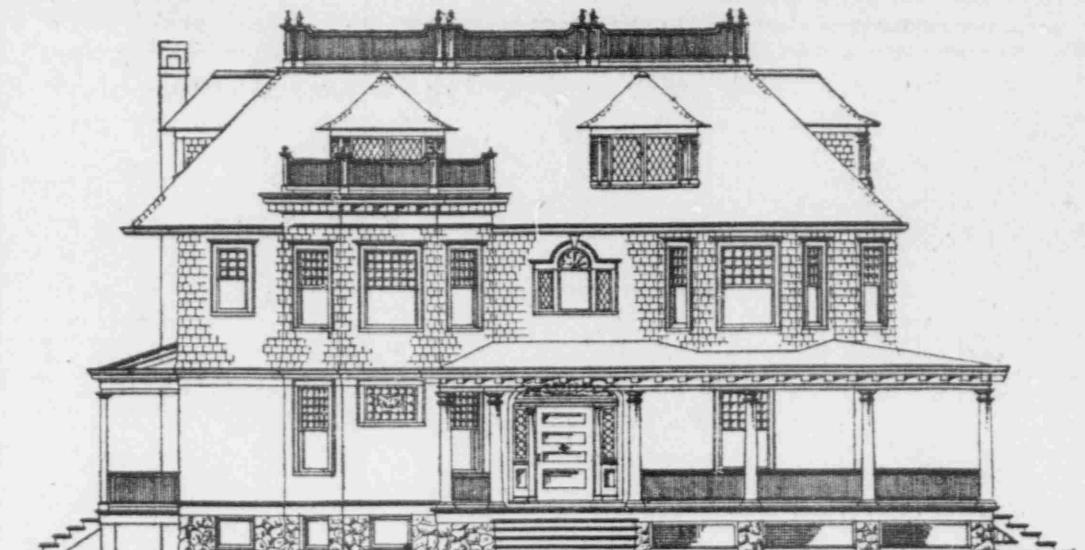
RANDLE HIGHLANDS CAPITAL OF U. S.

Randle Highlands is the same distance from the Capitol as Dupont Circle. The United States Realty Company broke all records in selling lots and villa sites in 1906, and expects to break its own record in 1907. Many purchasers made 100 per cent profit last year; greater opportunities this year. Lots, \$5 to \$100, on small monthly payments. Send for plat and prices and free automobile to see property. Go out and see city spread.

U. S. REALTY CO.

717 St. La. Ave. and Pa. Ave. N. W. Fireman's Insurance Bldg.

DESIGNED NEW RESIDENCE FOR M. BARRY HOPPER



PLAN OF NEW HOUSE ON CONNECTICUT AVENUE TERRACE.

Will Be Finest House Put Up in Gordon's Subdivision.

The finest house to be erected on Fulton R. Gordon's new subdivision of Connecticut Avenue Terrace, will be one designed by Architect A. H. Boers, for M. Barry Hopper, of the Rudolph and West Company, which is expected to cost in the neighborhood of \$100,000, exclusive of the ground. The location is on the corner of Livingston street and Connecticut avenue, and is one of the most commanding in that section. The design of the house is modified colonial, which is so popular for residences in the suburbs, where the grounds are

ample for proper display, and the generous proportions of the building admit of wide latitude in adornment.

The first story of the house will be of stone and pebbledash, the second and third stories to be stained shingles with large Colonial chimneys. A spacious veranda will encircle almost the entire house. The house will contain twelve rooms, besides bath and storage rooms, while on the third floor a room will be fitted up for a billiard room. The basement is to be equipped with a bowling alley and will also provide the usual dependencies of a large dwelling.

Special attention will be paid to the interior finish which is intended to be of an unusually pleasing character. The main hall will be trimmed in white enamel and mahogany, while the dining room will be in cabinet oak. The drawing room will be finished in white enamel, while mahogany in the living room

will give it warmth and charm that will make it prove most attractive and homelike. In this room will be a large Colonial fireplace, with seat and bookcase around the chimney. The hardware will be of Colonial design with the silver finish, while the door knobs are to be of octagon cut glass, which is now becoming so popular in handsome houses.

Mr. Hopper, in becoming the pioneer of this beautiful new subdivision which has so many advantages of location, proposes to have a residence that will be a favorable comparison with the many pretentious ones around Chevy Chase and the other settlements in this immediate neighborhood. He was the first to announce his intention when it was first put on the market last fall and hopes to have the house ready by early spring, when he can start to still further beautify it by laying out handsome grounds and surroundings.

BANKING CONCENTRATION IN PAST TEN YEARS

(From the Wall Street Journal.)

NEW YORK, Jan. 19.—The fact that the National Bank of Commerce of St. Louis has increased its capital to \$10,000,000 is suggestive of the remarkable growth of banking concentration which is taking place in this country. Ten years ago there was not a single \$10,000,000 bank in New York, and only two having a capital of \$5,000,000. About six or seven years ago two of the New York banks increased their capital to \$10,000,000, and later to \$25,000,000. The increase of individual bank capital has been accompanied by a process of absorbing other banks, and this process has gone on, not only in New York, but in other cities as, for instance, Boston, Pittsburgh, Chicago, and St. Louis.

Along with this development there has been a notable identification of great individual banks with great corporation interests. For instance, in New York there is a bank which is closely identified with oil, another with copper, another with insurance, another with the beef trust, another with railroads, etc.

This is not an evolution that is peculiar to the United States, for it has been carried to even greater limits abroad. Great as has been the growth of concentration in banking in New York, it has been inconsiderable as compared with the enormous concentration in London. Of the total banking resources in the United Kingdom amounting to \$5,250,000,000, it is estimated by W. R. Lawson that twenty banks in London represent \$2,800,000,000, or over one-half. Nothing like this concentration of banking power in a few institutions exists in the United States, although in the aggregate the banking power in this country is vastly greater than in Great Britain, and the aggregate

rate in New York is nearly equal to that of London.

It is a remarkable fact that of the total estimated banking power of the world, 45 per cent is in the United States, while only 13.5 per cent is in the United Kingdom, and 57 per cent in all of the foreign countries combined. The banking power of London, however, is over 5 per cent, while that of New York is over 8 per cent.

It is of interest to note that the banking power of the world is three times as large as all of the money, gold, silver, and paper, of all the nations. The banking power of the United States, as estimated in the report of the Comptroller of the Currency, is \$16,420,000,000. Of this sum, \$14,850,000,000 are represented by the resources of the national banks, the State banks, and the trust companies. Of this total, \$3,165,000,000, or 21.2 per cent, are in Greater New York, and over 41 per cent of the resources of the trust companies of the country.

BIG BANK EXCHANGES BREAK ALL RECORDS

Bank exchanges continue heavy, at many cities are larger than last week or last year, and exceed every other preceding year by a considerable amount. Continued loss at New York amount of the month of January, 1907, of stock market operations this year is again reflected in the smaller aggregate, the total for this month to date bank exchanges in the United States being \$3,189,658,968, a decrease of 11.7 per cent compared with a year ago, but an increase of 20.6 per cent over the corresponding month of 1906. Boston, Cincinnati, Louisville, and Kansas City report noteworthy gains over both preceding years, and there is an increase at most other cities outside New York over last year. For the month to date bank exchanges show a substantial increase in the comparison with preceding months, and in the comparison with the corresponding month of any preceding year, except last, and the loss compared with last year is almost wholly at New York city.

The Home Savings Bank

OFFICERS
B. F. Saul, President.
Erice J. Moses, Vice President.
Alex. S. Clarke, Secretary.
Francis Miller, Treasurer.
Howard Moran, Assistant Treasurer.
Michael J. Colbert, Attorney.

DIRECTORS
Carl Auerbach.
Alex. S. Clarke.
Michael J. Colbert.
Anthony Gaegler.
John B. Geier.
William Hahn.
J. Philip Herrmann.
R. Harrison Johnson.
Francis Miller.
Wm. Miller.
Erice J. Moses.
John M. Muppert.
B. F. Saul.
James P. Shea.
John Shugrue.

This is essentially a Washington bank, controlled and conducted by Washington business men of standing who have made a success of their own affairs and are well qualified to be the guardians of your money.

We solicit commercial as well as savings accounts, and can promise every facility consistent with safety.

Small accounts are welcomed and the same courtesy and consideration is accorded to all depositors.

Banking hours: 9 a. m. to 3 p. m.
Saturdays: 9 a. m. to noon—6 to 8 p. m. On the 1st, 2d, and 3d, 15th, 16th, and 17th, and last day of each month from 9 a. m. to 5 p. m., except when falling on Saturday or a holiday.

HEAD OFFICE,
Massachusetts Avenue and 7th St. Northwest.

BRANCHES:
7th and H Sts. Northeast. 436 7th St. Southwest.
Deposits more than a million and a half.

BENNING LOTS GO, DESPITE WEATHER

Snow and Bad Streets No Check to Transactions in the Suburb.

It would hardly seem that the weather for the past fortnight had been propitious for the disposal of suburban properties, but those having them in charge are not at all disposed to grumble at conditions. In fact, taking them into consideration, they feel more than satisfied with the result of their labors during this discouraging period.

This is especially true of the Valley Realty Company, the projectors of Benning Heights, who claim that, notwithstanding the inclement weather, they have been fortunate in disposing of a number of the lots and have also had a number of applications throughout the rainy spell.

As showing the appreciation in which Washington real estate is held by out-of-town parties, they have, during the past week, had a number of inquiries from Reading, Pa., and through one of their agents who visited that city, have made several very satisfactory sales.

The people of that thriving town have a high opinion of future values of Washington properties and are taking a deep interest in the opportunity for good investment here, and as the owners of Benning Heights have something good to offer, they have been quick to see the advantages which are represented by low-priced ground in an improving section.

This interest on the part of the Reading investing public is but a repetition of what has occurred in a number of other cases where out-of-town purchasers have secured good properties, only to dispose of them later on at handsome profits.

The owners of Benning Heights are much encouraged over the success of their subdivision, and look forward to great results in the near future.

CONTRASTED PROSPERITY OF THE SUNNY SOUTH LAND

BALTIMORE, Jan. 19.—In 1899, when the United States had a population of 3,142,000 the wealth of the country was reckoned to be \$16,165,000,000, of which the South possessed \$3,320,000,000. Within five years the South's wealth had been reduced to quite \$4,000,000,000. With a population of between 25,000,000 and 26,000,000, or 5,000,000 or 6,000,000 less than the country's population in 1899, the South's wealth is now in the neighborhood of \$13,200,000,000, a sum greater by more than \$3,000,000,000 than the wealth of the United States forty-seven years ago. Much of the increase in this wealth has been made in the past six years.

SEEING DOUBLE.

Intoxicated Individual—Shee the show? Euthusiast—Yes; I saw it twice. Intoxicated Individual—So'd I.—Illustrated Bits.

BIDS RECEIVED FOR NEW WAREHOUSE

Waywood & Garrett, as agents for the M. C. Stone estate, are securing bids for the erection of a two-story warehouse, 42 by 130 feet in size, to be erected near the corner of First and O streets northwest. The plans, which were made by H. M. Schneider, architect, provide for a brick building with stone trimmings, having a steel trussed roof and equipped in the most complete manner for the purposes for which the warehouse is intended. Details are withheld until a permit is taken out.

TEXAS DOES THINGS ON COLOSSAL SCALE

Beginning at the city of El Paso, Tex., it is proposed to build a road east to the county line, a distance of 150 miles, with trees in the center of the highway and driveways on each side. The road, it is reported, will be made of macadam.

THOS. J. FISHER & CO., Inc., 1414 F STREET N. W.

Attractive Real Estate Propositions

The merits of the following properties should appeal to all who seek safe and profitable investments in Real Estate, and in some instances the property offered is especially attractive to home-buyers.

Some Choice Investments

Desirable Apartment Houses, well located and well rented, offered at prices that permit good profit on the investment.

\$27,500—Northwest, near State Dept., renting for \$2,500 net per annum.

\$32,000—On a wide avenue northwest; 8 apartments, all outside rooms—showing a net income of \$2,444 per annum.

\$50,000—Down-town section, fronting on a public reservation; renting for \$4,025 net per annum.

\$60,000—Fine corner apartment, splendid location northwest; lot 38x110 to alley; 16 apartments; showing a net income of \$5,500 per annum.

\$85,000—Fine building containing 30 apartments, renting for \$5,000 per year net. Trust of \$40,000 at 4 1/2 per cent; 14 per cent on the equity.

\$90,000—32 Apartments—Renting for \$7,500 per year net. Moderate rentals.

\$115,000—25 Apartments; fine corner on wide avenue northwest; net income of \$7,321 per annum.

\$125,000—One of the best constructed buildings in the city, renting for \$10,000 per year net—\$100,000 was loaned on this property.

\$150,000—Elegant fireproof construction in downtown section, renting for \$10,750 net per annum.

Splendid Home on Washington Heights for \$10,750

Fine location on Washington Heights, on a wide street. Lot 18x112 to paved alley. The house contains 10 large rooms, 2 tiled bath rooms, steam heat, double back porches, rear stairs, servants' room in cellar, first floor kitchen, metal weather stripping, French windows, window and door screens for entire house, automobile house on rear of lot.

This house is in absolutely perfect condition, having just been decorated and painted throughout. Everything in readiness for occupancy.

Business Property Only \$6,000

2,500 square feet of ground on 14th st., Columbia Heights, improved by 9-room house in good condition. The house could easily be converted into a store and dwelling or flat. Ground in this locality is easily worth \$2.00 per foot; while the present improvements on the property could not be duplicated for less than \$5,000.

Figure this out for yourself, then come in and talk the matter over with us.

Investment Paying 18%

\$420 per year net income on an investment of \$2,250. First trust of \$5,000 at 5 per cent per annum can remain on the property.

Splendid 2-story and attic brick and stone building, containing 12 rooms, 2 large tiled bath rooms; HOT WATER HEAT. Lot 20x100 ft. to paved alley. We sold one of these houses recently for \$8,000. Only 3 left, so see us at once.

Down-Town Property For \$12,000

20-foot building lot near 14th st. and E. st. NW. Lot 14x100 feet to 20-ft. alley—open on one side, equal to side alley. An excellent site for small Apartment House. The lot contains 4,471 square feet, and is improved by a 19-room house that can be remodeled. The total assessed value is within a few dollars of the price asked.

This is a bargain well worth investigating.

Washington Heights Bargain

\$5,000 will buy a 3-story and cellar brick and stone dwelling containing 12 rooms and 3 bath rooms. Hot water heat. Convenient to both ends of the city. House is renting now for \$53 per month. Terms to suit purchaser.

EDISON'S PROPHETIC CONTRACT AWARDED FOR FINE RESIDENCE

No Smoke or Steam in the Days to Come, He Says.

Considerable discussion has been aroused by a signed prophecy of Thomas A. Edison, detailing what our large cities will be like 100 years hence. He says they will be free from smoke and steam, and that the chimney will be a thing of the past, while the waste of coal and other fuel will be stopped through the use of electricity, generated direct from the fuel without the aid of engine, boiler or dynamo. In factories each machine will have its individual motor. Houses will be heated electrically, and most of the cities' noises will cease. Skyscrapers will be universal in the business section, and the streets will be bridged over at different heights to facilitate transit from one side to the other. He estimates that buildings will then average thirty stories in height, and the greater number will be constructed of concrete and steel. Such buildings, he says, will stand a thousand years or longer. His new battery will make electricity portable for street vehicles or airships.

WESTERN MARYLAND BUYS GEORGE'S CREEK ROAD

BALTIMORE, Jan. 19.—The Western Maryland Railroad Company has acquired the entire capital stock of the George's Creek and Cumberland Railroad Company, and will assume its operation and control at once.

The purchase of the George's Creek and Cumberland by the Western Maryland railroad, which is announced, is the direct result of the unsatisfactory facilities offered by the Baltimore and Ohio and the Pennsylvania railroads to the coal companies along George's creek, which had a large interest in the George's Creek railroad.

The road is entirely a coal road, owning no coal mines, but running for a distance of about twenty miles along the creek from which it takes its name. The road had a contract under which it delivered all its freight to the Baltimore and Ohio and the Pennsylvania at Cumberland. The road had considerable equipment of its own, about one thousand cars, but this was not sufficient to handle the traffic. The connecting railroads were either unwilling or unable to furnish the cars.

Another consideration prompted the Western Maryland to buy the stock. This is that the George's Creek has the only available right of way between the Cumberland mountains, which the Western Maryland would have to use, should it ever desire to reach Pittsburgh. The Baltimore and Ohio and Pennsylvania control the other available river bank with their lines.

The George's Creek railroad has a bonded indebtedness of only \$32,000, but the sinking fund of these bonds contains securities of sufficient value to provide for the payment of these bonds at maturity in 1906.

THE REAL QUESTION.

The "Who's Who" for 1907 is such a bulky volume that the London World says the question now does not seem so much who's who as who isn't.

Thos. J. Fisher & Co., Inc., 1414 F St. N.W.